



# Priorities

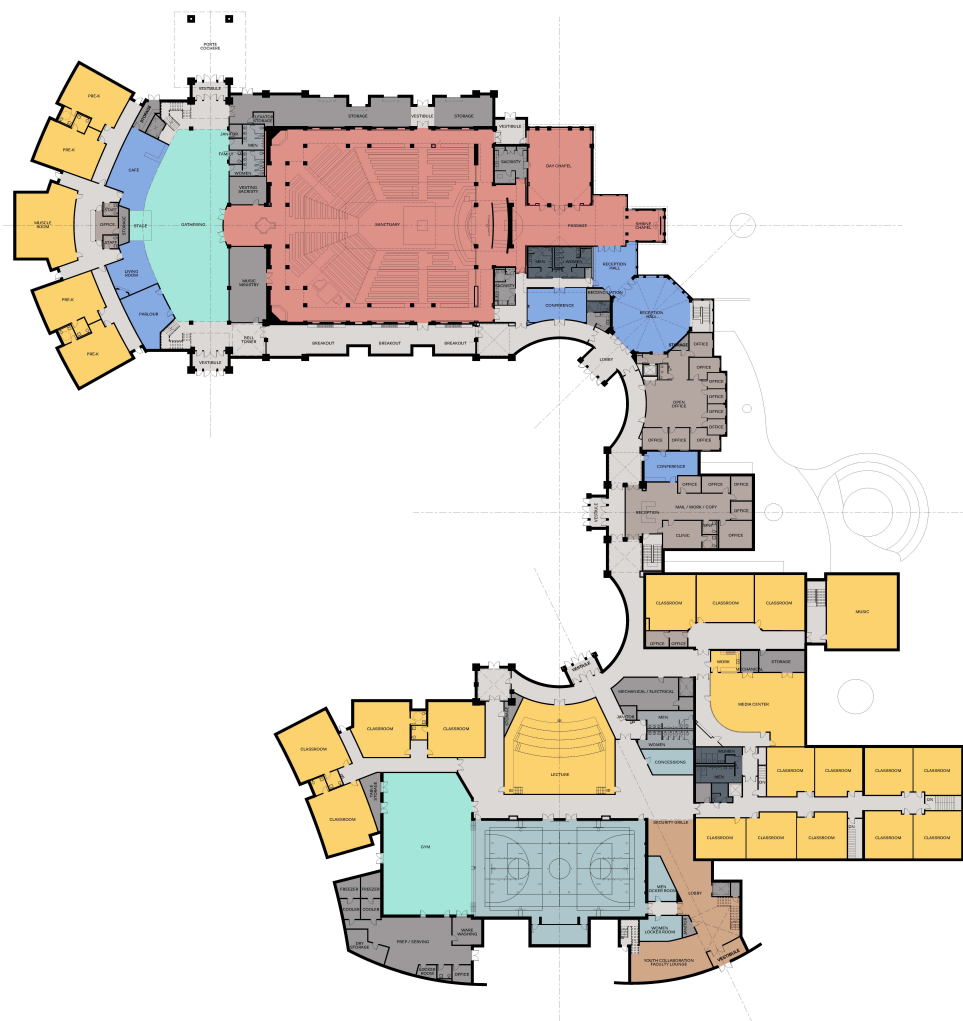
Adult faith formation meetings, as well as other large group meetings, are held in the Gathering Space in front of the Day Chapel





# Priorities

- ❖ Church Renovation and Additions:  
\$2,807,567
- ❖ Raise Altar Platform and Reconfigure Sanctuary, Relocate Baptismal Font, AV & Sound Upgrades, Relocate Music Ministry, Complete Basement, Reconfigure Other Areas as Adult Formation Space, Add East Connection/Corridor, Reconfigure and Expand South Entry/Gathering and add North Storage Addition





# *St. Margaret of York School*

Renovations and Additions



*Honor the Lord with your wealth, with first  
fruits of all you produce; then will your barns  
be filled with grain, with new wine your vats  
will overflow."*

*Proverbs 3:9*





# Insights

**Art and Music rooms  
are over crowded!**







# Insights

**Kindergarten, Library and Computer Lab share what once was a library!**



*Door to Library through kindergarten classroom?*



New Art and Music opens up room for Kindergarten classroom and Auxiliary services. Allows for Library and Media center to expand.



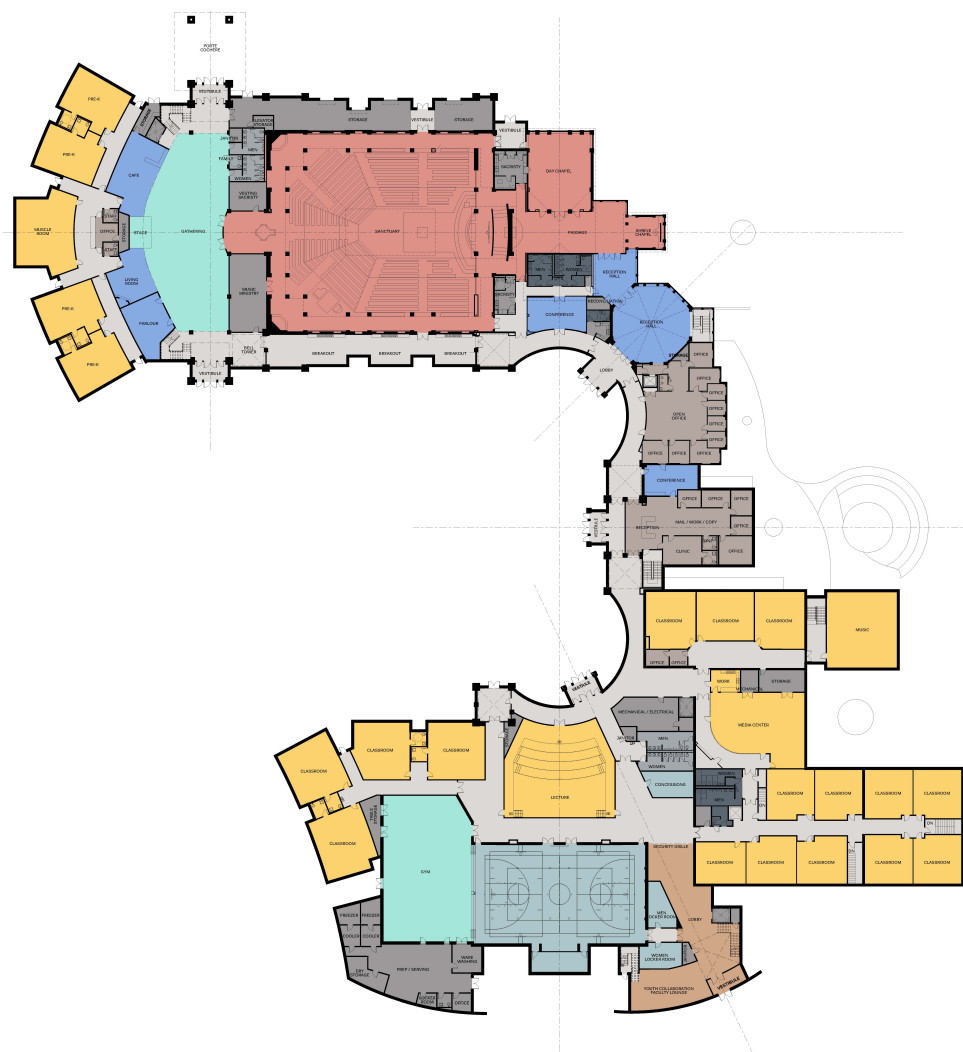


# Priorities

## ❖ School Renovation and Additions:

\$1,604,473

- ❖ Move Kindergarten to Present Music Room, Present Art Room Becomes Auxiliary Services Classrooms, Return Original Library and Combine Computer Lab into Library/Media Center, Build Art & Music Classrooms and Storage







# Project Summary

- ❖ Parking Lot/Campus Renovation and Additions: \$1,850,000
- ❖ Church Renovations and Additions: \$2,807,565
- ❖ School Renovations and Additions: \$1,604,473
- ❖ **TOTAL: \$6,262,038**





# Proposal

- ❖ One Faith, One Hope, One Love Campaign goal allowed for 20% of funds raised when goal is met to return to the Parish
- ❖ Amount above goal is split 60/40 between Parish and Archdiocese of Cincinnati
- ❖ With an approved “Combined” Campaign Parish retains 100% above a typically reduced goal
- ❖ Parish approved for a combined campaign could petition for reduction in “*One Faith, One Hope, One Love*” Campaign Goal...and so we did!





# ST. MARGARET<sup>of</sup> YORK

## Capital Campaign | 2016-2021

<i>One Faith, One Hope, One Love</i> Parish Campaign Goal:	\$ 1,860,000.00
20% Local Parish Priority Reduction:	<u>(\$ 372,000.00 )</u>
Revised Goal with 20% Reduction:	\$ 1,488,000.00
Request for Additional 15% Reduction due to combined campaign:	<u>(\$ 223,200.00 )</u>
Revised Parish Combined Campaign goal:	\$ 1,264,800.00
Proposed Parish Project:	\$6,262,040.00
Total Combined Campaign:	\$7,526,840.00
Outstanding Parish Debt (as of 10/23/2015)	\$ 4,523,710.00



# ST. MARGARET<sup>of</sup> YORK

Capital Campaign | 2016-2021

Without Combined Campaign Parish Receives: \$ 372,000.00  
**plus 60% beyond \$1,860,000 goal**

With Combined Campaign Parish Granted: \$ 595,200.00 \*  
**off of the original \$1,860,000 goal**

Benefits of a Parish Capital Campaign now? No 9.5 % Assessment

Proposed Parish Project: \$6,262,040.00

Assessment based on 2015 project: \$ 594,893.80 \*

\* Total savings: \$1,190,093.80





# Our Debt

## How must we respond?

- ❖ Maintain current giving levels
  - ❖ So as to continue ministries
  - ❖ Build capital for “rainy day” situations
  - ❖ Pay down debt...



# Our Debt Reduction

## Debt balance of the Loan through the Knights of Columbus (August)

2012	\$5,480,211
2013	\$5,187,064
2014	\$4,887,516
2015	\$4,557,936
2016	\$4,348,131 *
2017	\$4,171,807 *
2018	\$3,941,721 *
2019	\$3,699,550 *
2020	\$3,444,659 *

\* Assuming no additional payments. \$385,000 in additional principal payments made between 2012 and 2015.

# *Next Steps & Timeline*

Where do we go from here?



*"Give to the Most High as He has given to  
You, generously, according to your means."  
Sirach 35:7-10*





# Next Steps

- ❖ Define Feasibility Committee [October 2015]
- ❖ Conduct “Town Hall” meetings [Late October 2015]
- ❖ Conduct Feasibility Study [November 2015]
- ❖ Define Campaign Leadership [December 2015]
- ❖ Prepare Campaign Materials [December 2015]
- ❖ Begin Solicitation [January 2016]
- ❖ End Solicitation [June 2016]
- ❖ End Campaign [June 2021]

- ❖ Parish Mission and Operation as Normal
- ❖ Solicitation for Campaign ends June 2016
- ❖ Payment on Pledges up to 5 years – through June 2021
- ❖ Not Permitted to borrow additional funds
- ❖ No construction until pledged money in hand

# Questions? Comments?



*"Do not neglect to do good and to share what you have: God is pleased by sacrifices of that kind."*

*Hebrews 13:16*