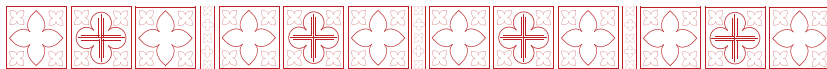


State of the Parish

2021-2022



St. Margaret of York has continued to be blessed through these challenging times. Through the Archdiocese of Cincinnati's Beacons of Light campaign, we learned that our parish would become strengthened by our new "Parish Family" with St. Columban. We also learned that we would be receiving a new pastor for our Parish Family with Fr. Chris Worland's assignment who came to us from St. Albert the Great, Dayton. The addition of Fr. Edward Smith who joined us from Christ the King, Mt. Lookout as well as Fr. Maria Raju Pasala who continued here at St. Margaret of York, and Fr. Larry Tensi from St. Columban as parish Parochial Vicars will help Fr. Chris guide us through this new adventure.

As we continue to grow, we also need to remember that we must maintain our campus. During this fiscal period, we have continued to improve the building and the landscape. Our school roof was completely replaced in the summer of 2021. The flat roof portion of the church building was repaired to fix some leaking issues caused by hail. We also signed a contract to convert the church lights to LED to help reduce utility and replacement costs. In addition to the buildings, we continue to beautify the grounds by adding the remaining landscape trees that were a part of the new entrance to the church.

St. Margaret of York's outreach continues as well, with many of our ministries providing food and supplies to those in the surrounding area through food pantries. With the strength of our ministries, we look forward to new opportunities to serve the parishioners of St. Margaret of York, their families, and our surrounding community. With your continued help and support, St. Margaret of York will be a welcoming place for all as we fulfill the goal of Disciples making Disciples.



Advancing the Mission of the Church

The church is missionary and our neighborhood, workplace, schools, and gyms are our mission field. God has placed each one of us here in this specific place at this specific moment for a reason. We don't want to be a church that sits on the sidelines waiting for someone else to do the work God has asked us to do.

As a community, we work to advance the mission of the church by what we call co-responsibility. Embracing co-responsibility helps us to more fully participate in the life of our parish by providing opportunities to be generous with our time, talent, and treasure in doing what Jesus commissioned us to do.



Words from the Pastor



Dear SMOY parishioners,

I just want to take this opportunity to say thank you for giving of yourselves and your financial resources to SMOY. In my short time here, I have met many dedicated faith-filled people. SMOY offers many opportunities to learn about our faith in Christ, to celebrate that faith, and to live that faith by reaching out to others. In many cases, these opportunities are made possible by the financial contributions of so many in our parish. As you can see, we are meeting the needs of our parish community and our facilities while continuing to pay off previous debt. All I want to do is to say Thank You and God Bless you!

Fr. Chris



Parish Snapshot

People



1661	Households <i>(families in our parish)</i>
5996	Catholics <i>(registered members)</i>
102	New Households
273	New Catholics
4	Permanent Deacons

Sacraments



53	Infant Baptisms <i>(up to age 7)</i>
2	Minor Baptisms <i>(age 7-17)</i>
3	Adult Baptisms <i>(18+)</i>
91	First Communion
95	Confirmation
9	Received into Full Communion <i>(RCIA)</i>
5	Catholic Marriages <i>(both parties are Catholic)</i>
1	Interfaith Marriages <i>(one party is not Catholic)</i>
2.5	Hours of Reconciliation <i>(weekly average)</i>

Faith Formation



526	School Enrollment
21	Parish Religion Program
138	Online Parish Religion Program
53	Family Faith Bible Study

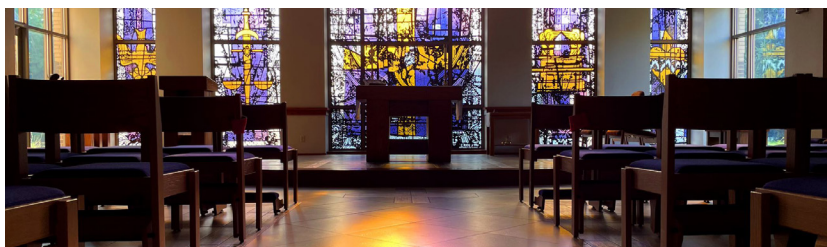
Others



9	Funerals
10.5	Adoration <i>(weekly average)</i>

Want to Get Involved?

Want to get involved but not sure where to start? We'll help you find your place. Check out our full list of ministries! **Visit:** smoy.org/ministries



Faith in Action

We all have gifts and talents and many of our parishioners have given their time and talent to St. Margaret of York through involvement in one or more of over thirty ministries. The spirit of generosity is alive in our parish!

St. Vincent DePaul, SMOY Knights of Columbus, and Food Pantry Ministry volunteers provided assistance for those in need both inside our parish community and in our local communities. In fact, our Knights of Columbus recently earned the Star Council Award a top honor for local councils in recognition of overall excellence including the areas of sponsoring Catholic faith formation programs and volunteering time through service-oriented activities.

Additionally, many other parishioners gave their time and talents to St. Margaret of York through volunteering during our annual Summer festival, Parish Mission, and Fish Fry which was our most successful Fish Fry yet raising funds for our youth mission trips. Furthermore, parishioners have contributed to the life of the parish through serving on one of our parish commissions, coaching or administrating our youth athletic programs, or through one of our liturgical ministries.

Funding Our Mission

The Finance Commission and the entire staff would like to thank you for your financial support.

Reflecting on the treasure aspect of our co-responsibility, we ask you to reflect on your financial participation and consider the following as ways to increase your contributions to the parish:

Tithing and Offerings

- In the Gospels, Jesus calls us to radical generosity and some follow the Old Testament tradition of a 10% tithe of our gifts, as an ideal towards which to work. Tithes and offerings which support and fund the church's mission that we are all called to as disciples of Christ. For those parishioners already contributing, prayerfully consider a 10% giving increase.

Collection Plate Envelope

- Dropping your tithes and offerings envelope in the collection plate is the ordinary way of supporting the church community financially. The physical, visible gift not only supports the church financially but is a witness for our children, showing the importance of generosity. Contact the parish office to begin receiving offering envelopes if you don't already receive them.

Online Giving (We Share)

- If you are not now contributing on a regular basis, please consider signing up for We Share. Our lives are complicated and online giving helps you simplify by allowing you to schedule your gifts. Set up automatic giving via We Share. When you set up to give monthly, instead of weekly, more of your gift goes directly to our parish. Additionally

when you give digitally through We Share, you can be assured you are giving through a safe and secure platform. Sign up for recurring giving via We Share at <https://bit.ly/ChurchGiving>

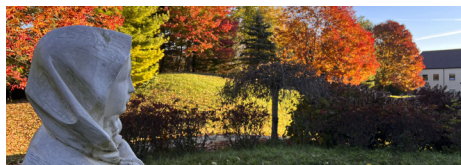


“Close the Gap”

- Contribute to the “Close the Gap” campaign to reduce our debt. This past year \$55,000 in additional principal payments were made from the generous donations to this program.

Parish Debt

Since the parish refinanced the debt in July 2012, the principal balance has been reduced by \$3,107,770.34. This reduction is in thanks to the continuance of the Close the Gap program as well as the monthly loan payments. With this program, we have reduced the amount of interest and the length of time needed to pay down the loan by a significant amount. Our loan payment each month is \$33,689.70 and our current pay-off trajectory is January 2029. This pay-off date is almost three and a half years earlier than the August 2032 expected date.



All. In. Campaign

St. Margaret of York's All. In. campaign efforts are moving forward. As of June 30th, there was \$481,495 in the parish bank account. So far, we have completed the work on the front entrance, the parking lot, and the landscaping. Additionally, on the inside, we have raised the altar with the relocation of the baptismal font, tabernacle, and crucifix. With the disbursement scheduled at the end of July, we will have an additional \$20,085 added to the account bringing our total to \$501,580. The next phase will begin with the planning of the school project. We continue to receive contributions as parishioners complete their commitments.

Per the guidelines set by the Archdiocese of Cincinnati, we are not permitted to use a loan for our capital projects and must have all the money in the bank account. Please continue to make your commitment payments on time and we will be able to continue the projects for our parish and school.

SMOY Shopper Program

- By purchasing gift cards through the parish office, you can help raise money to support the school and the parish. Rebates are tax-deductible. The funds for the SMOY Shopper program continue to support the school's needs.

Matching Gift Program

- If your employer offers a matching gift program, consider your parish for this benefit; please contact the parish office for details.

Parish Loan with Fifth Third Bank

Balance of Debt

As of June 30, 2021
\$2,743,047.36

As of June 30, 2022
\$2,372,441.02

Additional principal payment of \$55,000 was applied in December 2021.

Parish Financial Status for Fiscal Year July 1, 2021 - June 30, 2022

Income

	Actual	Budget
Offertory (Weekend, EFT, Stock Donations)	\$1,667,070	\$1,419,033
Outreach (Special collections: Honduras, Catholic Relief Services, etc.)	77,351	43,887
Parish Activities (Fundraising: Bulletin, Festival, Certificates, etc.)	146,323	46,744
Close the Gap (Debt Reduction)	55,000	
Insurance Claims/Subsidy from Archdiocese	157,962	10,390
Other (Interest)	12,777	11,837
	\$2,116,483	\$1,531,891

Expenses

	Actual	Budget
Parish Staff, Taxes, Benefits	\$653,873	\$691,238
Utilities Parish	66,977	87,044
Rectory	13,715	12,764
Parish Ministries - Adult, Youth, Outreach	199,749	117,855
Altar. Sanctuary & Liturgical	29,476	17,017
Maintenance, Repairs, & Property	406,515	102,135
Property Taxes and Insurance	34,829	32,670
Diocesan Assessment	151,488	161,424
Loan Repayments and Interest	371,347	310,415
	\$1,927,969	\$1,532,562

All.In. / One Faith, One Hope, One Love Campaign

As of June 30, 2022, St. Margaret of York bank balance of **\$481,494.96** for the Campaign Drive. St. Margaret of York paid the final portion for the One Faith, One Hope, One Love balance with the August 2, 2019 disbursement. The remaining commitment payments will be allocated to the All.In. construction plans.

Pledged

Total Contributions Pledged
\$4,156,018.13

SMOY's Portion All. In.

\$2,896,018.13

One Faith, One Hope, One Love

\$1,260,000.00

Received

Total Pledges Received*

94%
\$3,872,173.83

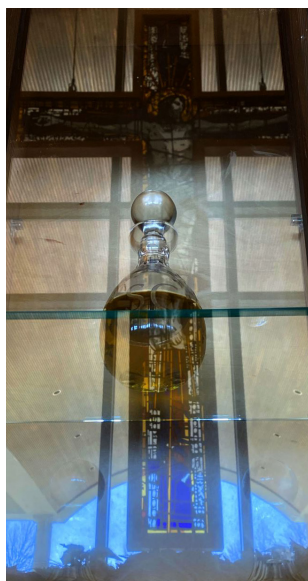
SMOY's Portion All. In.

\$2,612,173.83

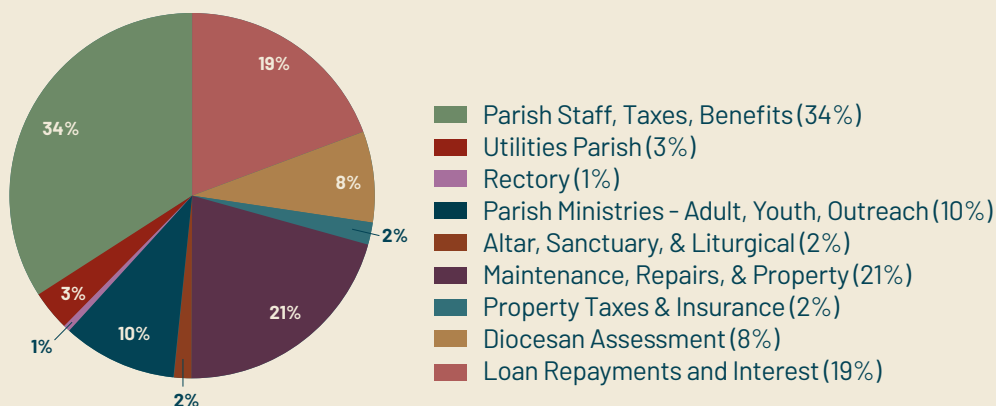
One Faith, One Hope, One Love

\$1,260,000.00

*Received is based on June 30, 2022 pledged report.



Parish Financial Status for Fiscal Year July 1, 2021 - June 30, 2022 Continued



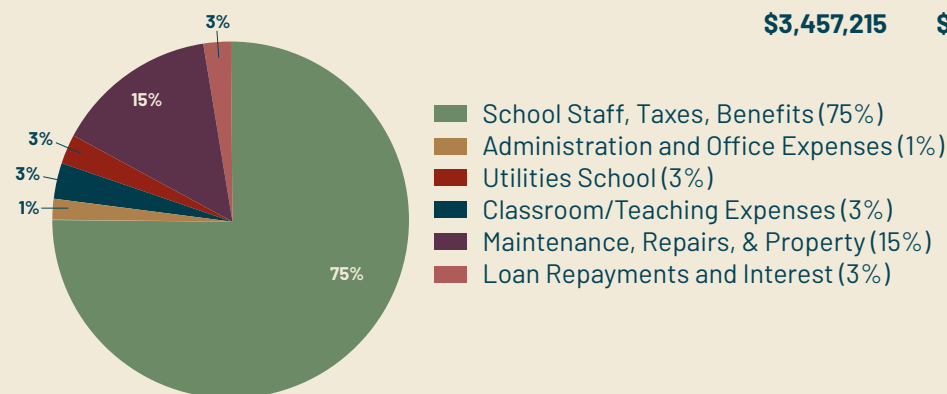
School Financial Status for Fiscal Year July 1, 2021 - June 30, 2022

Income

	Actual	Budget
Student Tuition	\$2,537,538	\$2,603,269
State Funding	392,850	346,334
Donations: FUNDS/Restricted & Non-restricted / PTO	155,049	81,000
Student Services	96,453	50,405
Other - Insurance coverage of roof	106,128	0
Parish financial support	169,197	0
	\$3,457,215	\$3,081,008

Expenses

	Actual	Budget
School Staff, Taxes, Benefits	\$2,602,685	\$2,592,912
Administration and Office Expenses	50,859	51,992
Utilities School	115,344	96,146
Classroom/Teaching Expenses	92,766	43,496
Maintenance, Repairs, & Property	507,631	258,867
Loan Repayments and Interest	87,930	101,069
	\$3,457,215	\$3,144,482



Please note, budgets are estimates created in January of the year before. Capital expenses and unexpected high inflation created unanticipated increased costs.